

Press Release

Stockholm, December 13, 2001

Invest Receive invests in WatchMark Corp., USA

Invest Receive, via its wholly owned subsidiary Invest Receive Growth Capital, and Ericsson Venture Partners, the venture capital fund backed by Swedish telecommunications equipment provider Ericsson, led the Series C financing for WatchMark Corp.

Existing institutional Invest Receive Pequot Capital, Origin Partners and Lucent New Ventures Group also participated in the round. The total financing is USD 26.6 million.

WatchMark, a U.S. company headquartered in Bellevue, Washington, is a leader in service-assurance software for wireless telecom service providers and other converged network operators. The company's service-assurance products optimize network capacity, maximize performance quality and reduce operating costs. More than 100 service providers in 30 countries worldwide have licensed WatchMark products.

WatchMark will use its new funding to strengthen its leading position in service-assurance software, extend its product offerings, expand into China and South America, and increase its global marketing activities.

Read more about WatchMark Corp. on www.watchmark.com

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